

Investment Committee:

Proposed Revisions to Terms of Reference:

1. To review the Investment **and Regeneration** Strategy and make recommendations to the Council for revision of the same, when appropriate.
2. To determine any investment or purchase using the Investment **General** Fund up to the value of £10 million, in accordance with the Investment **and Regeneration Fund** Strategy. All investments or purchases to be subject to a (documented) review by the **Head of Finance** ~~S151 Officer~~, Monitoring Officer and Executive Head of Business Services (any of whom may require the proposal to be referred to Council for approval).
3. **To make recommendations to the Council on investments to be funded from the Regeneration Fund.**
4. To review with officer advice current and future investment opportunities.
4. To determine when to receive external advice on investment opportunities.
5. To receive performance reports on the Investment **General** Fund **and Regeneration Fund** on a quarterly basis.

Proposed Membership of the Investment and Regeneration Committee:

The Executive Lead for Regeneration/Executive Lead for Finance, plus 6 members of the Council (politically balanced and members to receive mandatory training, including any substitutes)

Executive Lead for Regeneration and Finance – Mayor Oliver (or his representative)

Conservative (4) – Councillors O’Dwyer, Robson, Thomas (D) and Tyerman

Reserves: Councillors Bent, Bye and Lewis

Liberal Democrat (2) – Councillors Darling and Pentney

Reserves: Councillors Doggett and Stocks